This is an abbreviated document. For more information, please contact the president.

ARTICLE 2: MEMBERS

Section 1. <u>Membership</u>. Every Person who is the record owner of a fee interest in any Lot that is subject to this Declaration shall automatically be a member in the Association. A Member of the Association is the same as a Member of the Corporation. Membership shall not include Persons who hold a security interest only, and the giving of a security interest shall not terminate the Owner's membership. No Owner, whether one or more Persons, shall have more than one (l) membership per Lot. Membership shall go along with and may not be separated from ownership of any Lot. The rights and privileges of membership, including the right to vote and to hold office, may be exercised by a member or the member's spouse, but in no event shall more than one (I) vote be cast nor one (l) office held for each Lot owned.

Section 2. Annual and Special Meetings- Annual meeting of Members shall be held on the second Tuesday of March in each year, or if such day is a legal holiday, then on the next following Tuesday. At each such meeting, the Members shall, by majority vote, elect a Board of Directors, and transact such other business may be properly brought before the meeting. The first meeting of Members shall occur within sixty (60) days after all Lots have been conveyed to Owners who have occupied as their residence the residences which are constructed on all of the Lots. Special meetings of Members may be called for any purpose or purposes by the President, the Board of the holders of twenty-five (25%) of the outstanding voting interest in the Association, or such other officers or persons as may at the time be provided in the Articles of Incorporation or, in the event there are no Officers or Directors, then by any Member. Any business meeting may be conducted in accordance with Roberts' Rules of Order, at the option of the participants; but in the event two or more Members, Directors, or Officers so request, then that meeting must be conducted is that new list. The last 2 things have been added.

Section 3. <u>Location of Meetings</u> All meetings of Members shall be held at such place within or without the State of Georgia as may be from time to time fixed by the Board of Directors or as shall be stated in the notice of the meeting or in a duly executed waiver of notice thereof, or at the Association's registered office if not so fixed or stated; provided, however, that until all of the Lots have been conveyed to Owners who have occupied as their residence the residences which are constructed on all of the Lots, there shall be no meetings of the Members.

Section 4. <u>Notice of Meetings</u> Written notice of a meeting stating the place, day and hour of meeting and, in the case of a special meeting, the purpose or purposes for which the meeting called, shall be delivered not less than ten (10) nor than fifty (30) days before the date of the Meeting.

Section 5. <u>Business of Meetings</u> At an annual meeting of Members, any matter relating to the affairs of the Association, whether or not stated in the notice of meeting, may be brought up for action (unless otherwise provided by law). Unless at least a majority of the Members of this Association entitled to vote are present and all such Members who are present specifically agree thereto in writing, no matter that was not stated in the notice of a special meeting of Members shall be brought up for action at such a special meeting.

Section 6. Quorum. The holders of more than twenty (20%) percent of the interests entitled to vote, present in person or by proxy, shall constitute a quorum at all meetings of Members for the transaction of business except as otherwise provided by law. If a quorum shall not be present, the Members present in person or by proxy shall have the power to adjourn the meeting from time to time, without notice other than an announcement at the meeting, until a quorum shall be present. At such reconvened meeting, any business may be transacted which might have been transacted at the adjourned meeting.

Section 7. <u>Majority</u>. If a quorum is present, the affirmative vote of a majority of the Members entitled to vote who are represented at the meeting shall be the act of tie Members, except that the unanimous vote of all Members to vote who are represented at the meeting shall be required to approve at a special meeting of Members with respect to which matters no notice had been given in the notice of such special meeting.

Section 8. Voting Members shall be entitled to one (I) vote for each Lot owned. When more than one Person holds an ownership interest in any Lot, the vote for such Lot shall be cast as those Owners decide and instruct the Secretary prior to meeting. If the Secretary is not so instructed, that Lot's vote shall be suspended in the event more than one Owner of the Lot attempts to cast it. A Member may vote either in person or by a proxy executed in writing by the Member or by his duly authorized proxy executed in writing by the Member or by his duly authorized attorney-in-fact. Any proxy must be in writing, signed by the Lot owner (or owners as provided below) and submitted to the President prior to the meeting. Unless the holder of a valid proxy, no lessee (tenant) or other non-owning occupant of any Lot shall have any right to vote, and no such non-owner shall in any respect be deemed a Member of the Association. Each Member shall be entitled to one vote on each matter submitted to a vote at a meeting of Members; provided, however, that until all of the Lots have been conveyed to Owners who have occupied as their residence the residences which an constructed on all of the Lots, all voting rights shall be retained and exercised by Declarant or any successor Declarant, the sole Member (unless the Declarant unilaterally so decides otherwise). In elections for Directors, every Member entitled to vote shall have the right to vote, in person or by proxy, the number of Lots owned by him for as many persons as there are Directors to be elected and for whose election he has the right to vote, but a Member may not cumulate his or her votes (i.e., cast more than one vote for a given Director position). Anything herein to the contrary notwithstanding, all voting contemplated by these Bylaws shall be governed by the Declaration and any reference herein to the voting rights of any Member shall be governed by the relevant provisions of the Declaration.