

This is an abbreviated document. For more information, please contact the president.

ARTICLE 3: DIRECIORS

Section 1. Number: Election. The affairs of this Corporation shall be managed by a Board of Directors, consisting of not less than five (5) nor more than nine (9) natural persons. Unless and until such time there is a vote of the general Membership to the contrary, there shall be five (5) Directors. Directors shall be elected annually by majority vote of all Corporation Members present and voting (or submitting signed absentee ballots) at a meeting called, with at least three weeks' advance notice, for the express purpose of voting on said matter. Each Director so elected shall serve until the next succeeding annual meeting and until his successor shall have been elected and qualified. All Directors must be at least twenty-one years old but need not be (i) residents of the State of Georgia., (ii) owners of Lots, or (iii) residents of the Community. Any Member may nominate any other qualified natural person as a candidate for a Director, if said person is willing to run as a candidate. Upon legal organization of the Corporation, and prior to the first annual election or general membership meeting held by the Members of this Corporation, (i) an initial Board of Directors, consisting of from one (1) to three (3) persons, shall be appointed by the Declarant promulgating the Declaration of Protective Covenants, which shall serve until five Directors are duly chosen at the first annual election or general Membership meeting held by the Members of this Corporation after all Lots have been sold (or earlier, if Declarant unilaterally so decides). During this time interval between legal organization and the sale of the last lot, any matter requiring a decision, or a vote of the membership or of the Board, or both, may be decided by unanimous vote of the initial Director or Directors, until such time as the first annual election or other general membership meeting may be held by the Members of this Corporation.

Section 2. Vacancy. Any vacancy occurring in the Board of Directors may be filled by the affirmative vote of a majority of the remaining Directors even through the remaining Directors may constitute less than a quorum of the Board of Directors. A Director elected to file a vacancy shall be elected for the unexpired portion of the term of his predecessor in office. Any Directorship to be filled by reason of an increase in the number of Directors may be filled by the affirmative vote of a majority of the remaining Directors present an even though less than a quorum of the Board of Directors is A director elected to fill a newly created Directorship shall serve until the next election of Directors by the Members and the election and qualifications of his successor.

Section 3. Powers. The business and of the Association shall be managed by its Board of Directors, which shall exercise all such powers of the Association and do all such lawful acts

and things as are allowed by law, and which the Declaration, the Articles of Incorporation and/or these Bylaws direct or require.

Section 4. Compensation or Directors. As an inducement to the officers and Directors of the Association to act on the Association's behalf, the Association shall, out of its general hands or by special assessment, indemnify and hold harmless the Declarant and each officer or Director acting on behalf of the Association and in accordance with these Bylaws, the Articles of Incorporation and/or the Declaration, including without limitation all actions taken in connection with the levying, collection and enforcement of assessments. All such indemnification shall be paid upon written request of the Declarant or such officer or Director setting forth in reasonable detail the reason for such indemnification, which request shall be given to each of the officers of the Association.

ARTICLE 4: MEETINGS OF THE BOARD OF DIRECTORS

Section 1. Location of Meetings Meetings of the Board of Directors, regular or special, may be held either within or without the of Georgia.

Section 2. First Meeting Of New Board. The first meeting of each newly elected Board of Directors shall be held immediately following the annual meeting of Members at the place where such annual meeting is held. Such meeting shall be designated as the annual meeting of the Board of Directors, and no notice of such meeting shall be necessary to the newly elected Directors in order legally to constitute the meeting, provided a quorum shall be present. Alternatively, the new Board of Directors may convene at such place and time as shall be fixed by the consent in writing of all its Members.

Section 3. Regular Meetings Regular meetings of the Board of Directors may be held with such frequency and at such time and at such place shall from time to time be determined by the Board. If the Board has fixed a regular frequency, time and place for regular meetings, no notice thereof shall be necessary.

Section 4. Special Meetings Special meetings of Board of Directors may be called by the Chairman of the Board, by the President or by any two Directors on three days' notice to each Director in accordance with Article 5.

Section 5. Notice of Meetings Notice of a meeting need not be given to any Director who signs a waiver of notice either before or after the meeting, or who attends the meeting without protesting the lack of notice thereof. Neither the business to be transacted at, nor the purpose of, any regular or special meeting of the Board of Directors need be specified in the notice or waiver of notice of such meeting.

Section 6. Quorum. A majority of the Directors &hall constitute a quorum for the transaction of business. If a quorum shall not be present at any meeting of Directors, the Directors present may adjourn the meeting from time to time until a quorum shall be present, without notice of the time and place that tie meeting will be reconvened than announcement at the adjourned meeting.

Section 7. Majority. The act of a majority of the Directors present at any meeting at which a quorum is present shall be the act of the Board of Directors, unless the act of a greater number is required by law, by the Declaration. or by the Articles of Incorporation.

Section 8. Action by Consent Any action required or permitted to be taken at a meeting of Directors (or of a committee thereof) may be taken without a meeting if written consent setting forth the action so taken is signed by all Directors (or all Members of the committee) entitled to vote with respect to the subject matter thereof. Such written consent shall be filed with the minutes of the proceedings of the Board or the committee.

ARTICLE 5: NOTICES

Section 1. Required notices- Whenever, under the provisions of applicable law, the Articles of Incorporation or these Bylaws, any notice is required to be given to any Director or Member such notice shall be given in writing and delivered either personally or by first class mail or Overnight bonded courier, addressed to such Director or Member, at his address as it appears on the records of the Association. If mailed, such notice shall be deemed to be delivered five (5) business days after it was deposited in the United mail with first class postage prepaid. Notices given by any other means shall be deemed delivered when received by the addressee.

Section 2. Waiver of Notice Whenever, under the provisions of applicable law, the Declaration, the Articles of Incorporation or these Bylaws, any notice is required to be given to any Director or Member, a written waiver thereof signed, before or after the time stated therein, by the person or persons entitled to such notice shall be deemed the equivalent to the giving of such notice.

ARTICLE 6: OFFICERS

Section 1. Officers, Election, Term The Directors shall appoint the following Officers, from within their tanks, or from among the Membership, as try see fit, by majority vote of the Board: President, Vice-President, Secretary, and Treasurer. Duties of these Officers shall be as provided elsewhere in these Bylaws. Except as otherwise provided by law, person may hold more than one office. Declarant reserves the right to appoint, or to serve in place of, the Officers of the Association until all of the Lots have been conveyed to Owners who have occupied as their residence the residences which constructed on all of the Lots, which time Declarant shall relinquish control. Once Declarant relinquishes its rights as the sole Member, Directors may be elected by the membership, and these Directors shall select Officers at a special meeting of the Board of Directors following the first meeting of the Members of the Association. Thereafter, Officers shall be elected at the first meeting of the Board of Directors following the annual meeting of Members. All Officers shall hold offices until their respective successors have been elected and shall have qualified, if the Board of Directors shall fail in any year or years to meet to elect Officers, the Officers last elected shall continue to hold once. No officer need be (i) a Member of the Board of Directors, (ii) a resident of the State of Georgia, (iii) an owner of any Lot, or (iv) a resident of the Community.

Section 2. Additional officers and Agents. The Board of Directors may appoint such other Officers and Agents as it shall determine is necessary. Such offer Officers and agents shall hold their respective offices for such terms and shall exercise such powers and perform such duties shall be determined from time to time by the Board of Directors.

Section 3. Salaries. The Officers shall receive no compensation except as provided in Section 4 of Article 3.

Section 4. Removal; Vacancies. Any Officer or Agent elected or appointed by the Board of Directors may be removed by the Board any time with or without cause by the affirmative vote of a majority of the Board of Directors. Officers and agents otherwise elected or appointed may be removed in accordance with Georgia law. Any vacancy occurring in the Board or in any office of the Association may be filled by the Board of Directors.

Section 5. The President. The President shall be the chief executive officer of the Association, shall preside all meetings of Members and the Board of Directors, shall have general and active of the business of the Association and shall see that all orders and resolutions of the Board of Directors are carried into effect. He or she shall have the authority and power to execute on behalf of the Association bonds, mortgages, notes, contracts, deeds, leases and other documents and instruments (whether or not requiring a seal of the Association) except where such documents or instruments are required by law to be otherwise signed and executed and except where signing and execution thereof shall be expressly delegated by the Board of Directors to some other Officer or Agent of the Association.

Section 6. Vice President. The Vice President, or if there shall be more than one, the Vice Presidents, in the order determined by the Board of Directors, shall, in the absence or disability of the President, perform the duties and exercise the powers of the President. Each Vice President shall perform such other duties and have such other powers as the Board of Directors may from time to time prescribe.

Section 7. Secretary and Assistant Secretaries. The Secretary shall attend all meetings of Members and the Board of Directors and shall record the proceedings of such meetings in books to be kept for that purpose and shall perform like duties for the committees of Directors when required. He or she shall give, or cause to be given, notice of all meetings of Members and special meeting of the Board of Directors, and shall perform such other duties as may be prescribed by the Board of Directors or the President, under whose supervision he shall function. He or she shall have custody of the corporate seal of the Association and shall have authority to affix it to any instrument requiring it and when so affixed it may be attested by his signature. The Assistant Secretary, or if there be more one, the Assistant Secretaries, in the order determined by the Board of Directors, shall, in the absence or disability of the Secretary, perform the duties and exercise the powers (including affixation of the Corporate Seal) of the Secretary and shall perform such duties and have such other powers as the Board of Directors may from time to time prescribe.

Section 8. Treasurer and Assistant Treasurers. The Treasurer shall have the custody of the corporate funds and securities and shall keep full and accurate accounts of receipts and disbursements in books belonging to the Association and shall deposit all monies and other valuable effects in the name and to the credit of the Association in such depositories as may be designated by the Board of Directors. He or she shall disburse the funds of the Association as may be ordered by the Board of Directors, taking proper vouchers for such disbursements, and shall render to the President and the Board of Directors, at its regular meetings or when the Board of Directors so requires, an account of all his transactions as Treasurer and of the financial condition of the Association. If required by the Board of Directors, he or she shall give the Association a bond in such sum and with surety or sureties as shall be satisfactory to the Board of Directors for the faithful performance of the duties of his or her office, of all books, papers, vouchers, money and other property of whatever kind in his possession or under his control belonging to the Association. The Assistant Treasurer, or if there shall be than one, the Assistant Treasurers, in the order determined by the Board of Directors, shall, in the absence or disability of the Treasurer, perform the duties and exercise the powers of the Treasurer, and shall perform such other duties and have such other powers the Board may from time to time prescribe.

ARTICLE 7: GENERAL PROVISIONS

Section 1. Checks All checks, drafts, demands for money and notes of the Association shall be signed by such Officer or Officers or such other person or persons as the Board of Directors may from time to time designate.

Section 2. Fiscal Year The fiscal year of the Association shall be fixed by resolution of the Board of Directors. In the absence of such a resolution, the fiscal year shall be the calendar year.

Section 3. Seal : The Association shall have a corporate seal which shall have inscribed thereon the name of the association and the year of its organization. The seal may be used by causing it or a facsimile thereof to be impressed or affixed or in any manner reproduced. The Board of Directors may from time to time authorize any other officer to affix the seal of the Association and to attest to such affixation by his signature.

Section 4. Books and Records. The Association shall keep correct and complete books and records of accounts and shall keep minutes of the proceedings of its Members, Board of Directors, and committees of Directors. Not later than three (3) months after the close of each fiscal year, and in any case prior to the next annual meeting of Members, the Association shall prepare a balance sheet showing in reasonable detail the financial condition of the Association as of the close of its preceding fiscal year, and a profit and loss statement showing the results of its operations during such fiscal year. Upon written request, the Association promptly shall mail to any Member of record a copy of such balance sheet and profit and loss statement.

Section 5. Bylaws Amendments These Bylaws may be altered, amended, or repealed and new Bylaws adopted, by a two-thirds (2/3) majority vote of the Board of Directors, together with the

affirmative vote and/or written permission of (or both, combined to total) two-thirds (2/3) all Corporation Members. The Corporation shall give notice to its members of any pending membership meeting to vote on any proposed amendment in writing, in accordance with State law (O.C.G.A.S14-3-705), which said written notice must state that the purpose, or one of the purposes, of the meeting is to consider the proposed amendment, and must contain or be accompanied by a copy of the proposed amendment. If the amendment is submitted to the members for approval by written cons-alt or written ballot, the material soliciting the approval shall contain or be accompanied by a copy of the amendment.

Section 6. Conflicting Provisions. In the event that, at any time, it appears or comes to be perceived that one or more terms, provisions, or requirements of the three primary governing documents of this Association (Articles of Incorporation, Bylaws, and Declaration of Protective Covenants) are, or, through amendment., change of law, or other means, have come to be in conflict with one another or contradictory, any such difference(s) shall be settled as follows: The Declaration of Protective Covenants shall be considered as the highest authority, and consulted first, and my provisions of the other No documents in conflict therewith shall be disregarded. The Articles of Incorporation shall be consulted next, and any provisions of the Bylaws in conflict therewith shall be disregarded. Finally. the Bylaws shall be considered last and shall be followed except when in conflict with the Declaration or the Articles. All Members, Officers and Directors are urged to ensure that any proposed amendments to of these documents will not tend to bring them into conflict with the offer two.